



CITY OF CAPE CORAL

Monthly Financial Review

YTD as of March 31, 2026 (unaudited and subject to change)

FY 2026 PERFORMANCE AT A GLANCE

CURRENT BUDGET BY FUND TYPE

Fund Type	FY 2026 Adopted	FY 2026 Adjusted	Difference
General	\$ 262,501,397	\$ 269,847,181	\$ 7,345,784
Special Revenue	213,248,237	220,288,988	7,040,751
Debt Service	30,054,700	30,054,700	-
Capital Projects*	570,955,082	593,283,335	22,328,253
Enterprise*	237,551,939	248,586,060	11,034,121
Internal Service*	82,616,358	82,891,429	275,071
Charter School**	37,919,940	37,919,940	-
Total	\$ 1,434,847,653	\$ 1,482,871,633	\$ 48,023,980

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

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SUMMARY OF REVENUES - ALL FUNDS

Fund Type	FY 2026 Amended Budget	To-date Revenues		Remaining Budget \$
		YTD Actual	%	
General	\$ 269,847,181	\$ 204,022,083	75.61%	\$ 65,825,098
Special Revenue	220,288,988	157,755,853	71.61%	62,533,135
Debt Service	30,054,700	15,027,350	50.00%	15,027,350
Capital Projects*	593,283,335	317,895,893	53.58%	275,387,442
Enterprise*	248,586,060	143,513,751	57.73%	105,072,309
Internal Service*	82,891,429	37,171,321	44.84%	45,720,108
Charter School**	37,919,940	31,606,597	83.35%	6,313,343
Total	\$ 1,482,871,633	\$ 906,992,848	61.16%	

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

SUMMARY OF EXPENDITURES - ALL FUNDS

Fund Type	FY 2026 Amended Budget	To-date Expenditures		Remaining Budget \$
		YTD Actual	%	
General	\$ 269,847,181	\$ 138,355,705	51.27%	\$131,491,476
Special Revenue	220,288,988	124,783,963	56.65%	95,505,025
Debt Service	30,054,700	15,027,350	50.00%	15,027,350
Capital Projects*	593,283,335	382,754,769	64.51%	210,528,566
Enterprise*	248,586,060	124,755,206	50.19%	123,830,854
Internal Service*	82,891,429	36,445,451	43.97%	46,445,978
Charter School**	37,919,940	36,687,453	96.75%	1,232,487
Total	\$ 1,482,871,633	\$ 858,809,897	57.92%	

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

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FY 2026 PERFORMANCE AT A GLANCE

YTD as of March 31, 2026 - Compared to target of 50%

OVERALL GENERAL FUND PERFORMANCE

As of month-end, General Fund revenues are above the target of 50% at 75.61% of budget. This is driven primarily by the receipt of 91.9% of property taxes, which is similar to last year's revenue performance. Other revenues are 427.99 percentage points above target. This is driven primarily by the sale of surplus land and investment earnings.

General Fund expenditures, including encumbrances, total 51.27% of the annual budget, which is slightly above the 50% year-to-date benchmark. When encumbrances are excluded, actual spending is at 44.53% of the annual budget.

GENERAL FUND REVENUES

REVENUES	FY 2026 Amended Budget	MARCH ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Property Tax	\$ 157,983,180	\$ 3,098,367	\$ 145,189,682	91.90%
Other Taxes & Franchise Fees	29,663,738	2,609,469	12,499,799	42.14%
Intergovernmental Revenue	41,000,860	920,163	12,467,003	30.41%
Charges for Service	6,451,595	267,737	3,558,117	55.15%
Internal Service Charge	20,203,050	1,624,430	9,881,696	48.91%
Other (Fines, Interest, Misc.)	3,734,915	12,887,215	15,985,159	427.99%
Interfund Transfers	3,476,059	124,348	773,735	22.26%
Total Current Revenues	262,513,397	21,531,729	200,355,191	76.32%
Reserves & Surplus	7,333,784	611,149	3,666,892	50.00%
Total Revenues	\$ 269,847,181	\$ 22,142,878	\$ 204,022,083	75.61%

GENERAL FUND EXPENDITURES

DEPARTMENT	FY 2026 Amended Budget	MARCH ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	% OF BUDGET UTILIZED FY 2026
City Council	\$ 1,063,488	\$ 79,001	\$ 495,712	\$ 12,499	\$ 508,211	47.79%
City Attorney	3,612,341	223,821	1,334,508	13,568	1,348,076	37.32%
City Auditor	1,533,950	96,506	588,064	2,682	590,746	38.51%
City Manager	3,948,812	299,049	1,660,265	118,173	1,778,438	45.04%
City Clerk	2,338,925	156,566	965,128	19,290	984,418	42.09%
Development Services	10,520,276	843,753	4,559,549	182,709	4,742,258	45.08%
Financial Services	5,326,333	456,189	2,294,067	155,495	2,449,562	45.99%
Human Resources	2,876,882	172,018	1,180,671	77,869	1,258,540	43.75%
Information Technology	13,630,683	864,710	7,305,186	1,096,966	8,402,152	61.64%
Parks & Recreation	35,113,716	2,613,510	13,572,770	5,270,175	18,842,945	53.66%
Police	88,991,901	6,766,012	41,528,085	2,560,430	44,088,515	49.54%
Public Works	25,581,963	2,646,410	10,376,800	6,780,278	17,157,078	67.07%
Governmental Service	75,307,911	4,869,169	34,291,189	1,913,577	36,204,766	48.08%
Total Expenditures	\$ 269,847,181	\$ 20,086,714	\$ 120,151,994	\$ 18,203,711	\$ 138,355,705	51.27%



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of March 31, 2026 - Compared to target of 50%

OVERALL SPECIAL REVENUE OPERATING FUND PERFORMANCE**

Special Revenue Operating Funds have achieved 83.78% of their budgeted revenues, surpassing the target rate of 50%. This is primarily driven by the Solid Waste Management, Lot Mowing, Fire Operations and Community Redevelopment Funds, which have reached 98.48%, 98.95%, 81.66% and 99.57% of their respective budgets. These amounts reflect fee assessments collected in advance, similar to property taxes, with the majority typically collected early in the fiscal year. As we continue through the fiscal year, minimal revenue collections are anticipated in these funds. Fire Operations, on the other hand, received 76% from assessments vs. 100% for Solid Waste and Lot Mowing, indicating why 81.66% of the budget is collected when the remainder will be received during the year. The primary funding source for the Community Redevelopment agency is from Incremental Tax Revenues and the annual payment was received in January.

Expenditures, including encumbrances, total 57.24% of the annual budget, exceeding the 50% year-to-date target by 7.24 percentage points, largely due to encumbrances for outside services in the Lot Mowing and Solid Waste Funds. When these encumbrances are excluded and only actual spending is considered, expenditures are 42.46% of the annual budget, which is below the year-to-date target.

SPECIAL REVENUE OPERATING FUND REVENUES

REVENUES	FY 2026 Amended Budget	MARCH ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Economic and Business Development	\$ 1,092,246	\$ 70,266	\$ 1,004,192	91.94%
Community Redevelopment Agency	7,734,056	92,486	7,700,743	99.57%
Building Code	13,869,654	1,143,238	6,382,385	46.02%
All Hazards	2,251,682	24,849	1,894,216	84.12%
Lot Mowing	4,745,575	390,476	4,695,763	98.95%
Solid Waste Management	34,271,958	762,644	33,750,650	98.48%
Fire Operations	86,555,393	3,323,077	70,681,095	81.66%
Totals	\$ 150,520,564	\$ 5,807,036	\$ 126,109,044	83.78%

** NOTE: Totals do not tie to totals on summary sheet because the above represents operating funds only.

SPECIAL REVENUE OPERATING FUND EXPENDITURES

DEPARTMENT	FY 2026 Amended Budget	MARCH ACTUAL	YTD TOTAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Economic and Business Development	\$ 1,092,246	\$ 55,163	\$ 327,452	\$ 36,554	\$ 364,006	33.33%
Community Redevelopment Agency	7,734,056	853,492	3,688,065	563,135	4,251,200	54.97%
Building Code	13,869,654	1,084,105	5,762,960	311,075	6,074,035	43.79%
All Hazards	2,251,682	136,204	864,086	79,425	943,511	41.90%
Lot Mowing	4,745,575	224,234	1,709,682	2,617,171	4,326,853	91.18%
Solid Waste Management	34,271,958	2,732,358	14,740,690	14,139,637	28,880,327	84.27%
Fire Operations	86,555,393	6,439,464	36,821,103	4,502,434	41,323,537	47.74%
Total Expenditures	\$ 150,520,564	\$ 11,525,020	\$ 63,914,038	\$ 22,249,431	\$ 86,163,469	57.24%

** NOTE: Totals do not tie to totals on summary sheet because the above represents operating funds only.



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of March 31, 2026 - Compared to target of 50%

OVERALL ENTERPRISE OPERATING FUNDS PERFORMANCE

As of month-end, Enterprise Operating Funds revenues are 7.73 percentage points above the 50% budget target, primarily because the Stormwater Assessment is billed and primarily collected in November. Although above the budget target for this month, actuals for the month are consistent with prior fiscal year patterns.

Expenditures, including encumbrances, are 0.19 percentage points above the 50% budget target. When these encumbrances are excluded and only actual spending is considered, the spending rate is 40.19% of the annual budget, which is below the year-to-date target.

ENTERPRISE OPERATING FUNDS REVENUES

REVENUES	FY 2026 Amended Budget	MARCH ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Utilities	\$ 208,582,337	\$ 23,732,810	\$ 106,647,899	51.13%
Stormwater	39,819,575	2,873,646	36,792,826	92.40%
Yacht Basin	184,148	7,273	73,026	39.66%
Total Revenues	\$ 248,586,060	\$ 26,613,729	\$ 143,513,751	57.73%

ENTERPRISE OPERATING FUNDS EXPENSES

EXPENSES	FY 2026 Amended Budget	MARCH ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Utilities	\$ 208,582,337	\$ 15,917,024	\$ 85,628,550	\$ 20,110,776	\$ 105,739,326	50.69%
Stormwater	39,819,575	1,868,418	14,190,693	4,727,556	18,918,249	47.51%
Yacht Basin	184,148	14,727	85,264	12,367	97,631	53.02%
Total Expenses	\$ 248,586,060	\$ 17,800,169	\$ 99,904,507	\$ 24,850,699	\$ 124,755,206	50.19%



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of March 31, 2026 - Compared to target of 50%

OVERALL INTERNAL SERVICE OPERATING FUND PERFORMANCE

Internal Service Funds are used to account for activities that provide goods or services to other funds and component units of the primary government on a cost-reimbursement basis. Because revenues and expenditures are driven by when services are provided and when the related reimbursements are processed, timing differences can occur. Month-end results show that revenues are below the year-to-date target due to delayed reimbursement from other funds. Expenditures, including encumbrances, are also below target at 43.97%. When encumbrances are excluded, the expenditure rate is 39.65%, which more closely aligns with the revenue realization rate.

INTERNAL SERVICE OPERATING FUND REVENUES

REVENUES	FY 2026		MARCH ACTUAL	YTD ACTUAL	ACTUAL
	Amended Budget				AS % OF BUDGET FY 2026
Risk Management	\$ 11,408,265	\$ 1,063,912	\$ 6,245,458	54.75%	
Property Management	10,128,190	820,634	4,770,819	47.10%	
Fleet Management	7,423,426	543,800	2,765,434	37.25%	
Health Insurance	49,699,393	4,570,810	21,410,704	43.08%	
Capital Improvement Projects	4,232,155	334,670	1,978,906	46.76%	
Total Revenues	\$ 82,891,429	\$ 7,333,826	\$ 37,171,321	44.84%	

INTERNAL SERVICE OPERATING FUND EXPENSES

EXPENSES	FY 2026		YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL
	Amended Budget	MARCH ACTUAL				AS % OF BUDGET FY 2026
Risk Management	\$ 11,408,265	\$ 1,187,588	\$ 4,787,188	\$ 1,758,903	\$ 6,546,091	57.38%
Property Management	10,128,190	841,885	4,531,095	599,680	5,130,775	50.66%
Fleet Management	7,423,426	417,854	2,534,804	1,002,557	3,537,361	47.65%
Health Insurance	49,699,393	2,527,600	19,490,280	152,656	19,642,936	39.52%
Capital Improvement Projects	4,232,155	267,658	1,523,970	64,318	1,588,288	37.53%
Total Expenses	\$ 82,891,429	\$ 5,242,585	\$ 32,867,337	\$ 3,578,114	\$ 36,445,451	43.97%



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of March 31, 2026 - Compared to target of 75%

OVERALL CHARTER SCHOOL PERFORMANCE

The Charter School Authority, a component unit of the City of Cape Coral with a fiscal year ending June 30th, receives funding from multiple sources including state education programs, grants, contributions, service charges, and interest income. As of month-end, revenues reached 83.35% of the annual budget, slightly above the 75% target, mainly due to the timing of Local Capital Improvement Tax receipts. Expenses, including encumbrances, are also above the target at 96.75%. When these encumbrances are excluded and only actual spending is considered, the spending rate is 71.80% of the annual budget, which is below the year-to-date target.

CHARTER SCHOOL REVENUES

REVENUES	FY 2026 BUDGET	MARCH ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Oasis Charter Elementary North	\$ 9,072,877	\$ 871,059	\$ 7,463,086	82.26%
Oasis Charter Elementary South	9,710,589	952,425	8,088,092	83.29%
Oasis Charter Middle	8,864,841	881,383	7,371,402	83.15%
Oasis Charter High	10,271,633	941,226	8,684,017	84.54%
Total Revenues	\$ 37,919,940	\$ 3,646,093	\$ 31,606,597	83.35%

CHARTER SCHOOL EXPENSES

EXPENSES	FY 2026 BUDGET	MARCH ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Oasis Charter Elementary North	\$ 9,072,877	\$ 761,003	\$ 6,782,046	\$ 2,238,444	\$ 9,020,490	99.42%
Oasis Charter Elementary South	9,710,589	822,101	7,138,109	2,260,408	9,398,517	96.79%
Oasis Charter Middle	8,864,841	702,248	6,124,878	2,244,192	8,369,070	94.41%
Oasis Charter High	10,271,633	1,025,391	7,173,724	2,725,652	9,899,376	96.38%
Total Expenses	\$ 37,919,940	\$ 3,310,743	\$ 27,218,757	\$ 9,468,696	\$ 36,687,453	96.75%



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